



# NEWS RELEASE

Jul 01, 2015

## R&I Assigns A: BPCE S.A. Japanese Yen Bonds No.9 & 10 & Japanese Yen Flt. Rate Bonds No.5

Rating and Investment Information, Inc. (R&I) has announced the following:

**ISSUER:** BPCE S.A.  
**Japanese Yen Bonds No.9: A, Assigned**  
**Japanese Yen Bonds No.10: A, Assigned**  
**Japanese Yen Flt. Rate Bonds No.5: A, Assigned**

**RATIONALE:**  
Details are provided in the press release dated June 24.

The primary rating methodologies applied to this rating are provided at "R&I's Basic Methodology for Corporate Credit Ratings", "Shared Rating Approach for Financial Institutions, etc.", "Depository Financial Institutions" and "R&I's Analytical Approach to Financial Groups". The methodologies are available at the web site listed below, together with other rating methodologies that are taken into consideration when assigning the rating.

<http://www.r-i.co.jp/eng/cfp/about/methodology/index.html>

### R&I RATINGS:

**ISSUER:** BPCE S.A.  
**Japanese Yen Bonds No.9**  
**RATING:** A, Assigned  
**ISSUE AMOUNT (mn):** JPY 1,400  
**ISSUE DATE:** Jul 09, 2015  
**MATURITY DATE:** Jul 09, 2018  
**COUPON RATE:** 0.303%  
**SUPPORT:** Unsecured  
**ISSUER RATING:** A  
**RATING OUTLOOK:** Stable

### R&I RATINGS:

**ISSUER:** BPCE S.A.  
**Japanese Yen Bonds No.10**  
**RATING:** A, Assigned  
**ISSUE AMOUNT (mn):** JPY 60,800  
**ISSUE DATE:** Jul 09, 2015  
**MATURITY DATE:** Jul 09, 2020  
**COUPON RATE:** 0.473%  
**SUPPORT:** Unsecured  
**ISSUER RATING:** A  
**RATING OUTLOOK:** Stable

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**R&I RATINGS:****ISSUER:** BPCE S.A.**Japanese Yen Flt. Rate Bonds No.5****RATING:** A, Assigned**ISSUE AMOUNT (mn):** JPY 600**ISSUE DATE:** Jul 09, 2015**MATURITY DATE:** Jul 09, 2019**COUPON RATE:** 3-month Yen LIBOR + 0.14%**SUPPORT:** Unsecured**ISSUER RATING:** A**RATING OUTLOOK:** Stable

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